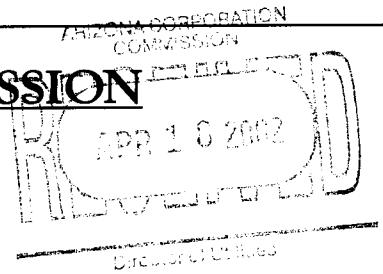


ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION



ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

S

W-01967A
STONEMAN LAKE WATER COMPANY INC.
% DANIEL SHARP
7250 E. GARY STREET
MESA AZ 85207

ANNUAL REPORT

FOR YEAR ENDING

12	31	2000
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FOR COMMISSION USE

ANN04	00
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COMPANY INFORMATION

Company Name (Business Name) <u>STONEMAN LAKE WATER COMPANY</u>			
Mailing Address <u>7250 E. GARY STREET</u>			
<u>Mesa</u>		<u>AZ</u>	<u>85207</u>
(City)		(State)	(Zip)
<u>(480) 924-7141</u>	<u>(480) 325-0445</u>	<u>(602) 202-2702</u>	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address <u>VICSHAEP@aol.com</u>			
Local Office Mailing Address <u>Same</u>			
(Street)			
<u>(480) 924-7141</u>		<u>(480) 325-0445</u>	<u>(602) 202-2702</u>
(City)		(State)	(Zip)
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address <u>Same</u>			

MANAGEMENT INFORMATION

Management Contact: <u>DANIEL SHARP</u>				<u>Vice-President</u>
(Name)			(Title)	
<u>7250 E. GARY STREET</u>		<u>Mesa</u>	<u>AZ</u>	<u>85207</u>
(Street)		(City)	(State)	(Zip)
<u>(480) 924-7141</u>	<u>(480) 325-0445</u>	<u>(602) 202-2702</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)		
Email Address <u>Same</u>				
On Site Manager: <u>NA</u>				
(Name)				
<u></u>		<u></u>	<u></u>	<u></u>
(Street)		(City)	(State)	(Zip)
Telephone No. (Include Area Code)		Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address <u></u>				

Statutory Agent: Victoria Sharp
 (Name)

7250 E. GARY STREET Mesa AZ 85207
 (Street) (City) (State) (Zip)

(480) 924-7141 (480) 325-0445 (602) 202-2702
 Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: NA
 (Name)

 (Street) (City) (State) (Zip)

 Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

<input type="checkbox"/> Sole Proprietor (S)	<input type="checkbox"/> C Corporation (C) (Other than Association/Co-op)
<input type="checkbox"/> Partnership (P)	<input checked="" type="checkbox"/> Subchapter S Corporation (Z)
<input type="checkbox"/> Bankruptcy (B)	<input type="checkbox"/> Association/Co op (A)
<input type="checkbox"/> Receivership (R)	<input type="checkbox"/> Limited Liability Company
<input type="checkbox"/> Other (Describe) _____	

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

<input type="checkbox"/> APACHE	<input type="checkbox"/> COCHISE	<input checked="" type="checkbox"/> COCONINO
<input type="checkbox"/> GILA	<input type="checkbox"/> GRAHAM	<input type="checkbox"/> GREENLEE
<input type="checkbox"/> LA PAZ	<input type="checkbox"/> MARICOPA	<input type="checkbox"/> MOHAVE
<input type="checkbox"/> NAVAJO	<input type="checkbox"/> PIMA	<input type="checkbox"/> PINAL
<input type="checkbox"/> SANTA CRUZ	<input type="checkbox"/> YAVAPAI	<input type="checkbox"/> YUMA
<input type="checkbox"/> STATEWIDE		

COMPANY NAME

STONEMAN LAKE WATER COMPANY

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation 5% (AD)	O.C.L.D. (OC less AD)
301	Organization - Goodwill	15,000	750	14,250
302	Franchises	Ø	Ø	Ø
303	Land and Land Rights	30,000	—	30,000
304	Structures and Improvements	Ø	Ø	Ø
307	Wells and Springs	20,000	1000	19,000
311	Pumping Equipment	441	22.05	418.95
320	Water Treatment Equipment	Ø	Ø	Ø
330	Distribution Reservoirs and Standpipes	5,000	250	4750
331	Transmission and Distribution Mains	10,000	500	9500
333	Services	5,000	250	4750
334	Meters and Meter Installations	Ø	Ø	Ø
335	Hydrants	Ø	Ø	Ø
336	Backflow Prevention Devices	Ø	Ø	Ø
339	Other Plant and Misc. Equipment	Ø	Ø	Ø
340	Office Furniture and Equipment	Ø	Ø	Ø
341	Transportation Equipment	Ø	Ø	Ø
343	Tools, Shop and Garage Equipment	5,000	250	4750
344	Laboratory Equipment	Ø	Ø	Ø
345	Power Operated Equipment	Ø	Ø	Ø
346	Communication Equipment	Ø	Ø	Ø
347	Miscellaneous Equipment	Ø	Ø	Ø
348	Other Tangible Plant	Ø	Ø	Ø
	TOTALS	90,441	3022.05	87419

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

STONEMAN LAKE WATER COMPANY

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage 5% (2)	Depreciation Expense (1x2)
301	Organization - <i>Goodwill</i>	15,000	5%	750
302	Franchises	0	0	0
303	Land and Land Rights	30,000	—	30,000 0
304	Structures and Improvements	0	0	0
307	Wells and Springs	20,000	5%	1,000
311	Pumping Equipment	441.00	5%	22.00
320	Water Treatment Equipment	0	0	0
330	Distribution Reservoirs and Standpipes	5,000	5%	250 ⁰⁰
331	Transmission and Distribution Mains	10,000	5%	500 ⁰⁰
333	Services	5,000	5%	250 ⁰⁰
334	Meters and Meter Installations	0	0	0
335	Hydrants	0	0	0
336	Backflow Prevention Devices	0	0	0
339	Other Plant and Misc. Equipment	0	0	0
340	Office Furniture and Equipment	0	0	0
341	Transportation Equipment	0	0	0
343	Tools, Shop and Garage Equipment	5000	5%	250
344	Laboratory Equipment	0	0	0
345	Power Operated Equipment	0	0	0
346	Communication Equipment	0	0	0
347	Miscellaneous Equipment	0	0	0
348	Other Tangible Plant	0	0	0
	TOTALS	90,441		3022.00

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

COMPANY NAME

STONEMAN LAKE WATER COMPANY

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 0	\$ 20.54
134	Working Funds	NA	NA
135	Temporary Cash Investments	NA	NA
141	Customer Accounts Receivable	0	7050.00
146	Notes/Receivables from Associated Companies	NA	NA
151	Plant Material and Supplies	NA	NA
162	Prepayments	NA	NA
174	Miscellaneous Current and Accrued Assets	NA	NA
	TOTAL CURRENT AND ACCRUED ASSETS	\$	\$ 7070.54
	FIXED ASSETS		
101	Utility Plant in Service	\$ 79,934.43	\$ 79,464.57
103	Property Held for Future Use	0	
105	Construction Work in Progress	NA	NA
108	Accumulated Depreciation – Utility Plant	0	3022.05
121	Non-Utility Property	NA	NA
122	Accumulated Depreciation – Non Utility	NA	NA
	TOTAL FIXED ASSETS	\$ 79,934.43	\$
	TOTAL ASSETS	\$ 79,934.43	\$ 89557.16

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME Stoneman Lake Water Company

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
		\$	10092.59
231	Accounts Payable	\$ 0	\$ 10092.59
232	Notes Payable (Current Portion)	NA	NA
234	Notes/Accounts Payable to Associated Companies	NA	NA
235	Customer Deposits	NA	NA
236	Accrued Taxes	NA	NA
237	Accrued Interest	NA	NA
241	Miscellaneous Current and Accrued Liabilities	NA	NA
	TOTAL CURRENT LIABILITIES	\$ 0	\$ 10,092.59
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 79,934.43	\$ 79,964.57
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$ NA	\$ NA
252	Advances in Aid of Construction	NA	NA
255	Accumulated Deferred Investment Tax Credits	NA	NA
271	Contributions in Aid of Construction	NA	NA
272	Less: Amortization of Contributions	NA	NA
281	Accumulated Deferred Income Tax	NA	NA
	TOTAL DEFERRED CREDITS	\$ NA	\$ NA
	TOTAL LIABILITIES	\$ 79,934.43	\$ 89,557.16
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ NA	\$ NA
211	Paid in Capital in Excess of Par Value	NA	NA
215	Retained Earnings	NA	NA
218	Proprietary Capital (Sole Props and Partnerships)	NA	NA
	TOTAL CAPITAL	\$ NA	\$ NA
	TOTAL LIABILITIES AND CAPITAL	\$ 79,934.43	\$ 89,557.16

92135.41

COMPANY NAME Stowman Lake Water Company

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ NA	\$ NA
460	Unmetered Water Revenue	NA	7050.00
474	Other Water Revenues	NA	NA
	TOTAL REVENUES	\$ NA	\$ 7050.00
	OPERATING EXPENSES		
601	Salaries and Wages	\$ NA	\$ NA
610	Purchased Water	NA	NA
615	Purchased Power	NA	NA
618	Chemicals	NA	NA
620	Repairs and Maintenance	NA	NA
621	Office Supplies and Expense	NA	NA
630	Outside Services	NA	NA
635	Water Testing	NA	90.00
641	Rents	NA	535.43
650	Transportation Expenses	NA	NA
657	Insurance – General Liability	NA	NA
659	Insurance - Health and Life	NA	NA
666	Regulatory Commission Expense – Rate Case	NA	NA
675	Miscellaneous Expense	NA	NA
403	Depreciation Expense	0	3022.00
408	Taxes Other Than Income	NA	NA
408.11	Property Taxes	NA	649.00
409	Income Tax	NA	0
	TOTAL OPERATING EXPENSES	\$ NA	\$ 4296.43
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$ NA	\$ NA
421	Non-Utility Income	NA	NA
426	Miscellaneous Non-Utility Expenses	NA	NA
427	Interest Expense	NA	3,722.49
	TOTAL OTHER INCOME/EXP	\$ NA	\$ 3722.49
	NET INCOME/(LOSS)	\$ NA	\$ - 968.92

COMPANY NAME STONEMAN LAKE WATER Company

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	4/5/00			
Source of Loan	MARINA Bungee			
ACC Decision No.	NA			
Reason for Loan	PURCHASE WATER Co.			
Dollar Amount Issued	\$ 80.000 ⁰⁰	\$	\$	\$
Amount Outstanding	\$ 79.464.57	\$	\$	\$
Date of Maturity	4/5/10			
Interest Rate	7.0%			
Current Year Interest	\$ 3,722.49	\$	\$	\$
Current Year Principle	\$ 535.43	\$	\$	\$

Meter Deposit Balance at Test Year End \$ NA

Meter Deposits Refunded During the Test Year \$ NA

COMPANY NAME

Stoneman Lake Water Company

WATER COMPANY PLANT DESCRIPTIONWELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55-609467	5	30	8"	NA

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
Tom Deum Spring	UNKNOWN	UNKNOWN
Durham Spring	UNKNOWN	UNKNOWN

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = UNKNOWN

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
5	2	0	0

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
30,000	1	NA	NA
4,000	1		
500	1		
15,000	1		

STATISTICAL INFORMATION

Total number of customers 74

Total number of gallons sold Unknown gallons

COMPANY NAME Stoneman Lake Water Co YEAR ENDING 12/31/2000

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2000 was: \$ 648.69

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

*Will need to get a copy of
cancelled check from bank*

If no property taxes paid, explain why. _____

COMPANY NAME STONIMAN LAKE WATER CO YEAR ENDING 12/31/2000

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported 0
Estimated or Actual Federal Tax Liability 0

State Taxable Income Reported 0
Estimated or Actual State Tax Liability 0

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances 0
Amount of Gross-Up Tax Collected 0
Total Grossed-Up Contributions/Advances 0

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Victoria Sharp
SIGNATURE

4/14/02
DATE

Victoria Sharp
PRINTED NAME

PRESIDENT
TITLE

COMPANY NAME _____ YEAR ENDING 12/31/2000

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2000)

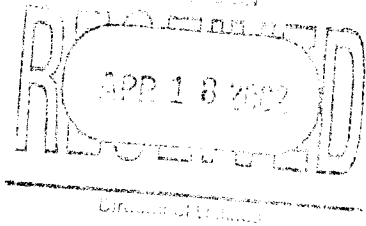
\$ 648.69

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

*Will need to get a copy of
Cancelled check from bank*

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**



VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>Maricopa</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>Victoria Sharp President</u>
COMPANY NAME	<u>Stoneman Lake Water Company</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2000</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 7050.00

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 0

IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

18th

DAY OF

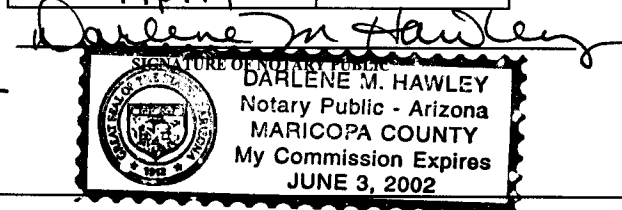
(SEAL)

MY COMMISSION EXPIRES

June 3, 2002

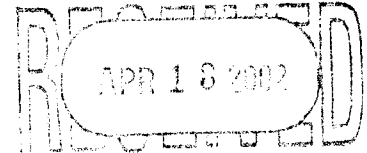
Victoria A. Sharp
SIGNATURE OF OWNER OR OFFICIAL
(480) 985-4569
TELEPHONE NUMBER

COUNTY NAME	<u>Maricopa</u>	
MONTH	<u>April</u>	<u>2002</u>



**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

ARIZONA CORPORATION
COMMISSION



Form No. 10-0001-01

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) <u>Maricopa County</u>	
NAME (OWNER OR OFFICIAL) <u>VICTORIA SHARP</u>	TITLE <u>PRESIDENT</u>
COMPANY NAME <u>STONEWALL LAKE WATER COMPANY</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2000</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 7050.00

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 0
IN SALES TAXES BILLED, OR COLLECTED

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

X Victoria A Sharp
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

14th

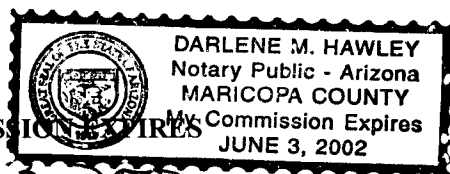
DAY OF

NOTARY PUBLIC NAME <u>Darlene M Hawley</u>	
COUNTY NAME <u>Maricopa</u>	
MONTH <u>April</u>	2002

(SEAL)

MY COMMISSION EXPIRES

June 3, 2002



X Darlene M Hawley
SIGNATURE OF NOTARY PUBLIC